

19 _____
(Year Incorporated)

RECEIVING STAMP		LEGAL CORPORATION NAME (PLEASE TYPE OR PRINT)																																																												
		STREET ADDRESS																																																												
		CITY, STATE AND ZIP		(This Space for Use By Alabama Department of Revenue)																																																										
		ALABAMA FRANCHISE TAX ACCOUNT NO.																																																												
FEDERAL EMPLOYER IDENTIFICATION NUMBER (FEIN)		(Instructions on reverse side)																																																												
1.	County of incorporation	▶ 1.																																																												
2.	Date of incorporation	▶ 2.																																																												
3.	Name of registered agent in <u>Alabama</u>	▶ 3.																																																												
	FEIN or Social Security No. of registered agent																																																													
	Street address of registered office in <u>Alabama</u>																																																													
	City, State and Zip																																																													
4.	Name of president of corporation	▶ 4.																																																												
	Social Security Number																																																													
	Home Address																																																													
	City, State and Zip																																																													
5.	Name of secretary of corporation	▶ 5.																																																												
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	Home Address																																																													
	City, State and Zip																																																													
6.	Type of business done in Alabama	▶ 6.																																																												
7.	Principal place of business in Alabama	▶ 7.																																																												
8. EXECUTION AND VERIFICATION (Required by Sections 10-2B-16.22 and 40-14-44, <i>Code of Alabama 1975</i>) I _____ the _____, do hereby swear (or affirm), <div style="display: flex; justify-content: space-between; font-size: small;"> (Name of officer) (Title of officer) </div> depose, and say that the foregoing statement made to the Department of Revenue for the annual report and the collection of the franchise tax and permit fee of said corporation, is true, full and correct and also, if a professional corporation, that all the shareholders, at least one director, and the president of said corporation are qualified persons or otherwise legally authorized to practice his profession in the State of Alabama. <div style="display: flex; justify-content: space-between; margin-top: 20px;"> <div style="border: 1px solid black; padding: 5px; width: 25%;"> CHECK THIS BOX IF PAYMENT MADE THROUGH ELECTRONIC FUNDS TRANSFER (EFT) <div style="border: 1px solid black; width: 30px; height: 20px; display: flex; align-items: center; justify-content: center; margin-top: 5px;"> <input type="checkbox"/> </div> </div> <div style="width: 70%;"> <div style="border-bottom: 1px solid black; margin-bottom: 5px;"></div> <div style="display: flex; justify-content: space-between; font-size: small;"> (Signature of officer) (Telephone number) </div> </div> </div>																																																														
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18. In accordance with §40-14-43, <i>Code of Alabama 1975</i> , a portion, 6.65%, of the corporation's franchise tax payment is distributed to the Alabama county(ies) in which the corporation owns property. Therefore, in order to accurately distribute the payment to the proper Alabama county(ies), list below the Alabama county(ies) where the corporation holds title to any property, real and/or personal, and the assessed value in each county as of October 1. If all property is located in one Alabama county, list the county and indicate "All" or "100%". (Use attachment if additional space is required.) <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <tr> <th style="width: 15%;"></th> <th style="width: 30%;">COUNTY NAME</th> <th style="width: 20%;">ASSESSED VALUE</th> <th style="width: 15%;"></th> <th style="width: 30%;">COUNTY NAME</th> <th style="width: 20%;">ASSESSED VALUE</th> </tr> <tr> <td></td> <td></td> <td style="text-align: center;">\$</td> <td></td> <td></td> <td style="text-align: center;">\$</td> </tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td></tr> <tr><td> </td><td></td><td></td><td></td><td></td><td></td></tr> <tr> <td colspan="3"></td> <td colspan="2" style="text-align: right;">Total Alabama Assessment</td> <td style="text-align: center;">\$</td> </tr> </table>							COUNTY NAME	ASSESSED VALUE		COUNTY NAME	ASSESSED VALUE			\$			\$																																		Total Alabama Assessment		\$									
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<div style="display: flex; justify-content: space-between;"> <div> Make check payable to Alabama Department of Revenue and mail to: </div> <div style="text-align: right;"> ALABAMA DEPARTMENT OF REVENUE DOMESTIC FRANCHISE TAX SECTION P.O. BOX 327340 MONTGOMERY, AL 36132-7340 </div> </div>																																																														
WARNING!!! IF THE FRANCHISE TAX IS NOT PAID, THE CORPORATION WILL BE CERTIFIED TO THE SECRETARY OF STATE FOR ADMINISTRATIVE DISSOLUTION AS REQUIRED BY THE ALABAMA BUSINESS CORPORATION ACT!!!																																																														

19. INSTRUCTIONS FOR INITIAL FRANCHISE TAX RETURN AND PERMIT APPLICATION

Under Alabama law, all new corporations are required to file a franchise tax return and permit application within 10 days of incorporation. Franchise tax and permit fee are taxes paid by a corporation for the privilege of existing and operating as a corporation under Alabama law and the Alabama Constitution. The initial return and payment are due within 10 days, even though the corporation may not yet have begun operation.

If the franchise tax is not paid, the corporation may be certified for administrative dissolution under provisions of the Alabama Business Corporation Act.

PENALTIES AND INTEREST.

If the return and payment are not received within 10 days of incorporation, a penalty for failure to file and a penalty for failure to make payment and interest may be assessed against the corporation. The Franchise Tax Return and Permit Application filed after 10 days from the incorporation date will be subject to a penalty of the greater of 10 percent of any additional tax required to be paid with such return or a minimum of \$50.00 each for failure to file the Franchise Tax Return and Permit Application. Also, Franchise Tax and Permit Fee not paid within 10 days of incorporation will be subject to a 1% per month late payment penalty as provided in Section 40-2A-11 and will accrue interest at the rate provided in Section 40-1-44. The Alabama interest rate is the same as provided in IRC Section 6621. The late filing penalty, the late payment penalty and interest is calculated 10 days from the date of incorporation.

Instructions for completing the return are as follows:

Item 1. Give the Alabama county where the articles of incorporation were filed.

Item 2. Give the date the certificate of incorporation was issued by the probate judge of the county listed above.

Item 3. Section 10-2B-5.01, **Code of Alabama 1975** requires each corporation to have and continuously maintain in Alabama a registered agent and a registered office. Failure to do so, or failure to report that information here, is cause for administrative dissolution.

Items 4-7. Self-explanatory.

Item 8. Law requires report to be signed by a **corporate officer**.

Item 9. Please transfer the figure from line 22A on the back of the return where the permit fee is computed. **The minimum permit fee is \$10.00 and is not prorated in the latter half of the year.** Non-profit organizations pay \$10.00 permit fee the year of incorporation unless strictly educational, religious or benevolent.

Items 10, 11, and 12. Enter the permit fee late filing penalty (minimum \$50.00) and compute the 1% per month late payment penalty on the amount of permit fee due on line 9 and enter the total permit fee late filing and payment penalty amount due on line 10. Compute the permit interest due on the amount of permit due on line 9 and enter the permit fee interest due on line 11. Add lines 9, 10 and 11 and enter the total permit due on line 12.

Item 13. Please transfer the figure from line 23E on the back of the return where the franchise tax is computed. The minimum franchise tax is \$50.00, unless the corporation was formed between July 1 and December 31. Corporations formed in the latter half of the year pay only half the regular amount of franchise tax due (half-year minimum) \$25.00. If the issued capital stock of the corporation exceeds \$5,000.00, the franchise tax due will exceed \$50.00 or \$25.00

Items 14, 15 and 16. Enter the Franchise Tax late filing penalty (minimum \$50.00 or 10% of tax due whichever is greater) and compute the 1% per month late payment penalty on the amount of franchise tax due on line 13 and enter the total franchise tax late filing and payment penalty amount due on line 14. Compute the franchise tax interest due on the amount of franchise tax due on line 13 and enter the franchise tax interest due on line 15. Add lines 13, 14 and 15 and enter the total franchise tax due on line 16.

Item 17. Add together lines 12 and 16 and enter the total amount due on line 17. Please send one payment for the total amount due. **Minimum total franchise tax and permit fee is \$60.00, or \$35.00 if incorporated after July 1, even if the corporation has no issued capital stock.**

Item 18. List county(ies) where corporation holds titles to property and assessed value.

Item 20 and/or 21. The total of these items determines the amount of capital stock on which franchise tax and permit fee are calculated. If the corporation has only stock with par value, use only item 20. If the corporation has only stock with no-par value, use only item 21. Under Section 40-14-23, no-par stock is valued at what is given in exchange for the stock. If the corporation has both par and no-par stock, use both items 20 and 21.

AFTER THE INITIAL RETURN HAS BEEN FILED, THE ANNUAL RETURN AND TAXES ARE DUE AGAIN ON JANUARY 1, REGARDLESS OF THE DATE OF INCORPORATION, OR FISCAL YEAR OF THE CORPORATION.

20. CAPITAL STOCK WITH PAR VALUE

The figures below should reflect the capital stock as of date of incorporation	Common Stock	Preferred Stock
a. Par value of each share.	\$	\$
b. Number of shares now authorized (if none authorized enter 0)		
c. Number of shares issued and outstanding (if none is issued and outstanding enter 0)		
d. Number of shares subscribed, but not yet issued (if none subscribed enter 0)		
e. Total shares of stock (line c + line d)		
f. Total par value of capital stock (line a x line e)	\$	\$

21. CAPITAL STOCK WITH NO-PAR VALUE

Section 40-14-23, **Code of Alabama 1975** requires that a sworn statement showing what moneys, property, or other things of value represent capital stock and the value thereof be filed with the Department of Revenue when no-par stock is issued.

In the appropriate columns below enter the number, date and total value of common and/or preferred shares of no-par capital stock originally issued and/or subscribed. The figures below should reflect the capital stock as of date of incorporation.

Number of Shares Issued and/or Subscribed	Date Issued/Subscribed	Value of Common Stock	Value of Preferred Stock
		\$	\$
Total value of no-par capital stock (if none enter 0)		\$	\$

22. COMPUTATION OF PERMIT FEE

PERMIT FEE - Based on total capital stock, line 23c, as follows:		
Up to and including \$25,000.00	\$ 10.00	
Over \$25,000.00 and up to and including \$50,000.00	20.00	
Over \$50,000.00 and up to and including \$100,000.00	30.00	
Over \$100,000.00 and up to and including \$150,000.00	50.00	
Over \$150,000.00	100.00	*22a. Amount of Permit Fee \$

23. COMPUTATION OF FRANCHISE TAX

FRANCHISE TAX - Paid based on total capital stock @ \$10.00 per \$1,000 or minimum due per instructions:	
a. Enter total par value of capital stock (Item 20f)	\$
b. Enter total value of no-par capital stock (Item 21)	\$
c. Enter total capital stock (line 23a + line 23b)	\$
d. Multiply total capital stock, line 23c by .01	\$
e. Amount of Franchise Tax	*23e. Amount of Franchise Tax \$
Enter minimum due per instructions or amount from line 23d whichever is larger.	
*Please transfer the figures from line 22a to line 9 and from line 23e to line 13 on the front of this return.	